

Ingreddion Incorporated
Reconciliation of GAAP Effective Income Tax Rate to Non-GAAP Adjusted
Effective Income Tax Rate
(Unaudited)

Three Months Ended September 30, 2023			Nine Months Ended September 30, 2023	
Income before Income Taxes (a)	Provision for Income Taxes (b)	Effective Income Tax Rate (b/a)	Income before Income Taxes (a)	Provision for Income Taxes (b)
\$ 185	\$ 25	13.5 %	\$ 663	10
10	3		10	
(4)	(1)		1	
—	1		—	
—	5		—	
\$ 191	\$ 33	17.3 %	\$ 674	

(in millions)	Three Months Ended September 30, 2022			Nine months ended September 30, 2022		
	Income before Income Taxes (a)	Provisio n for Income Taxes (b)	Effectiv e Income Tax Rate (b/a)	Income before Income Taxes (a)	Provisio n for Income Taxes (b)	Effectiv e Income Tax Rate (b/a)
As Reported	\$ 161	\$ 52	32.3 %	54 \$ 4	28. \$ 157	9 %
Add back:						
Acquisition/integration costs (i)	—	—		1	—	
Restructuring/impairme nt charges (ii)	—	—		4	1	
Other matters (iii)	9	2		9	2	

Tax item - Mexico (iv)	—	1		—	2	
Other tax matters (v)	—	(3)		—	(2)	
				55		28.
Adjusted Non-GAAP	\$ 170	\$ 52	30.6%	\$ 8	\$ 160	7%